

**PRODUCTIVE LIVING BOARD FOR ST. LOUIS COUNTY CITIZENS
WITH DEVELOPMENTAL DISABILITIES**

**FINANCIAL STATEMENTS, REQUIRED SUPPLEMENTARY
INFORMATION, ADDITIONAL SUPPLEMENTARY INFORMATION,
AND
INDEPENDENT AUDITORS' REPORT
YEARS ENDED JUNE 30, 2018 AND 2017**

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Independent Auditors' Report

Board of Directors
Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
St. Louis, Missouri

We have audited the accompanying financial statements of the Productive Living Board for St. Louis County Citizens with Developmental Disabilities (the "Agency"), a component unit of St. Louis County, Missouri, which comprise the statements of net position as of June 30, 2018 and 2017, and the related statements of revenues, expenses, and changes in net position and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Agency as of June 30, 2018 and 2017, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 - 10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that comprise the Productive Living Board for St. Louis County Citizens with Developmental Disabilities' basic financial statements. The additional supplementary information on pages 22 - 31 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The additional supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the additional supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

 Anders Minkler Huber & Helms LLP

September 11, 2018

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2018 and 2017**

Using this Annual Report

This section of the PLB annual financial report provides management's overview of the financial statements and analysis of the PLB's financial activities for the fiscal year that ended June 30, 2018. The overview of the financial statements describes the **Statements of Net Position** and **Statements of Revenues, Expenses, and Changes in Net Position** while the Financial Analysis provides a broad overview of PLB's finances. For a comprehensive understanding of the financial position of the PLB, please review the financial statements, including the notes that follow starting on page 14 of this report.

Financial Highlights

- Total operating revenues increased \$1.7 million or 8% over the prior year to \$22.5 million. The increase was primarily due to increased real estate and property tax revenue of \$0.8 million and increased transportation tax revenue of \$0.7 million. Property tax revenue increased due to increased property values and higher than average delinquent real estate tax collections while transportation tax revenue returned to typical levels.
- Expenditures for project services for individuals decreased by \$1.8 million. One-time capacity building grants of \$1.8 million awarded last fiscal year were not repeated in FY2018. Overall, expenditures for on-going services excluding the one-time funding remained consistent with prior year levels.
- Total revenue exceeded operating and project expenses resulting in an increase to PLB's total net position of \$1.0 million.
- 4,610 St. Louis County residents received services in FY2018. More individuals in St. Louis County are getting services as this is an increase of 2% from 2017 and a 7% increase from 2016.
- In addition to ongoing services, during FY2018 PLB:
 - Initiated a new regional program with United Way of Greater St. Louis, and Developmental Disability Resource Boards in St. Charles and St. Louis City to create and fund an Information and Assistance service. This innovative initiative, called "IDDHelp", will serve as the "one number to call" when there is a question related to Intellectual and Developmental Disabilities services in the region.
 - Completed a pilot program period and now participates in the Partnership for Hope Waiver Program provided by the Missouri Department of Mental Health. Utilization of this service has increased and allowed PLB to leverage transportation funds more efficiently.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2018 and 2017**

- Completed a comprehensive community needs assessment with the University of Missouri - Kansas City (UMKC). This effort is instrumental in confirming existing funding decisions and helps ensure future funding is addressing needs outlined by the community.

Overview of the Financial Statements

The **Statements of Net Position** on page 11 present information on all of the PLB's assets and liabilities, with the difference between assets and liabilities reported as net position. Increases and decreases in net position may serve as a useful indicator of whether or not the financial position of the PLB is improving or deteriorating. The statement of net position also provides information on the PLB's net investment in capital assets, restricted net position, and unrestricted net position. Unrestricted net position includes funds committed for services to be provided during FY2019.

The **Statements of Revenues, Expenses, and Changes in Net Position** on page 12 present information on how the PLB's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the Statements of Revenues, Expenses, and Changes in Net Position regardless of the timing of related cash flows.

The **Notes to Financial Statements** on pages 14 - 21 include additional information that is essential to a full understanding of the financial statements.

Additional Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents the **Schedule of Changes in Net Position**, the **Schedule of Changes in Projects** and the **Schedule of Project Loan Activity**.

Financial Analysis

The financial statements are designed to provide a broad overview of the PLB's finances as discussed in the following Analysis of Net Position and Changes in Net Position.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2018 and 2017**

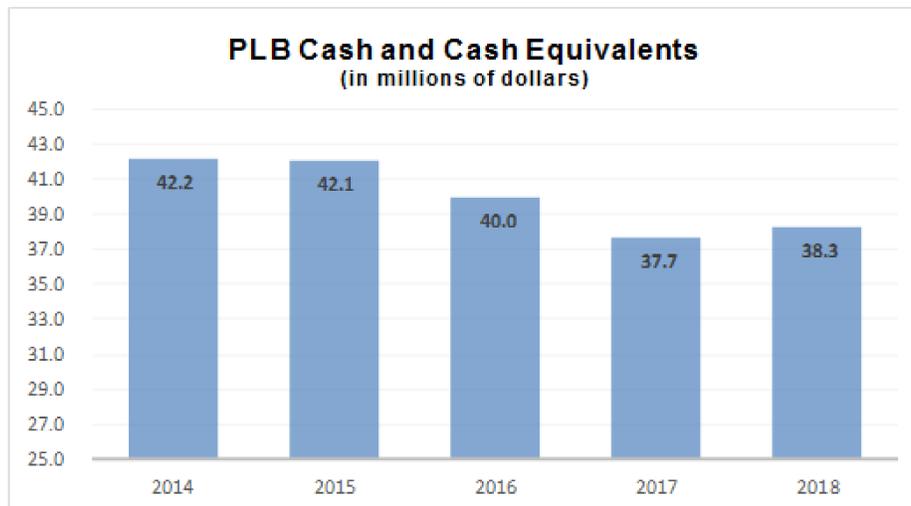
**Condensed Statements of Net Position
June 30, 2018 and 2017**

(In thousands of dollars)

	FY 2018	FY 2017
Current assets	\$ 25,663	\$ 24,402
Noncurrent assets	22,134	22,677
Total Assets	\$ 47,797	\$ 47,079
Current liabilities	\$ 2,710	\$ 2,950
Total Liabilities	2,710	2,950
Net Position		
Investment in capital assets	203	251
Restricted	149	68
Unrestricted	44,735	43,810
Total Net Position	45,087	44,129
Total Liabilities and Net Position	\$ 47,797	\$ 47,079

Assets

Total assets are made up primarily of cash and cash equivalents, investments and loans to provider agencies.



Liabilities

Total liabilities are made up primarily of payments due for services provided.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2018 and 2017**

Net Position

Total net position may, over time, serve as a useful indicator of the organization's financial position. At the end of FY2018, the PLB's net position was increased by \$1.0 million, which represents a slight increase of 2% over the previous year.

Unrestricted Net Position

An analysis of the various components of net position illustrates commitments and changes in net position over the prior year.

**Components of Unrestricted Net Position
June 30, 2018 and 2017**

(In thousands of dollars)

	FY 2018	FY 2017
Investment in loans	\$ 8,992	\$ 8,807
Committed - Project services	23,351	22,887
Committed - Administration	2,529	2,058
Assigned:		
Working capital reserve	2,232	2,053
Assigned for specific purposes	1,382	959
Unassigned:		
Ongoing services	589	578
Non-recurring projects	5,660	6,468
Total Unrestricted Net Position	<u>\$ 44,735</u>	<u>\$ 43,810</u>

Unrestricted Net Position Components

Net position is the current balance of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Net Position balances below are listed from the most restrictive to the least restrictive. Funding Commitments, which are planned expenditures for FY2019 increased by 4%. Unassigned balance was reduced by 11% while the total Assigned and Unassigned balances remained similar to prior year levels.

Investments in Loans

\$9.0 million has been invested in loans to several of the provider agencies for sheltered workshop facilities and residential housing. This component of Net Position remained similar to prior years.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2018 and 2017**

Committed Funds

A total of \$25.9 million has been committed for project services and administration.

Committed for Project Services

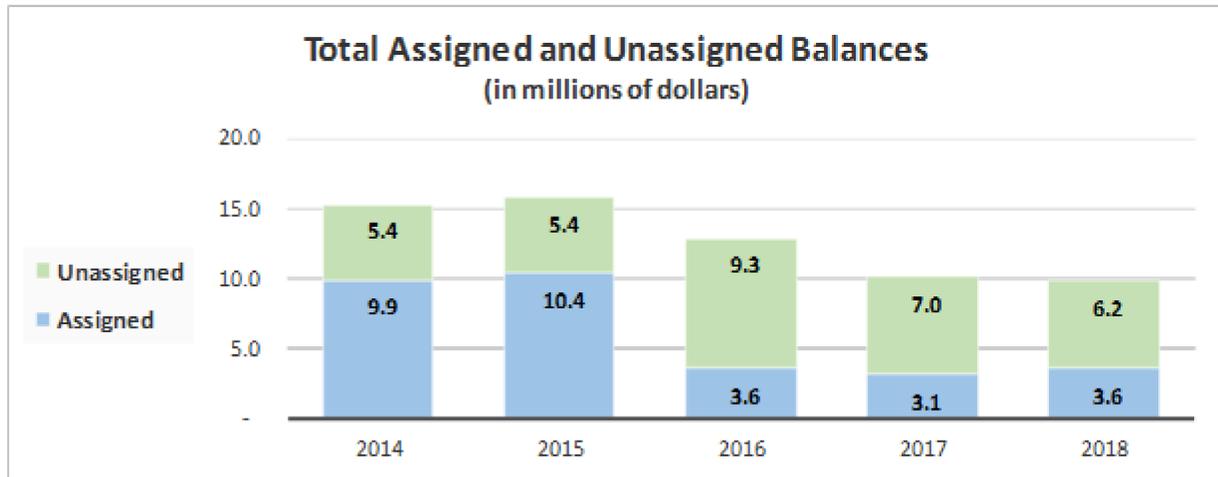
Funds totaling \$23.4 million have been committed for FY2019 project services.

Committed for Administration

\$2.5 million has been committed for FY2019 administrative and special projects that enhance PLB funded services.

The PLB has committed \$3.4 million more for FY2019 projects and administration than FY2018 revenue collected in order to maximize the provision of services. If FY2019 expenditures exceed FY2018 revenue collected the unassigned fund balance will be reduced by the amount of the deficit.

Total Assigned and Unassigned Fund Balance remained consistent at \$9.9 million.



Board Designated Assigned Funds

A total of \$3.6 million has been assigned for future one-time needs.

The Board has identified specific plans for the use of funds in this category. Some of these funds will be expended within the next fiscal year. Other funds will be used to address anticipated future needs.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2018 and 2017**

Emergency Reserve

The largest component of assigned funds is the Emergency Reserve Fund. The PLB has established a policy to designate 10 percent of the current year's revenue, \$2.3 million as of June 30, 2018 as an emergency reserve. The funds are available to assist with continuation of services or other needs in the event of an emergency.

Additional Assigned Funds

Overall, the remaining Board Designated Assigned Funds increased by \$0.4 million. These funds have been designated by the Board for specific purposes. Key components of the assigned amount include \$0.5 million for the new IDDHHelp initiative, \$0.4 million for transportation services, and \$0.2 million for housing development needs.

Unassigned Funds

\$6.2 million remains unassigned for one-time needs.

The unassigned balance decreased by \$0.8 million primarily due to PLB's planned effort to utilize available funds in the community. Each year the Board reviews the unassigned balance to determine the level of funds that can be sustained for ongoing services for unmet needs. It is anticipated that the PLB will continue to reduce the unassigned fund balance over the next few years. In addition, the Board continues to commit more in funding than it expects to receive in revenues.

Analysis of Activities - Statements of Revenues, Expenses, and Changes in Net Position

The statements of revenues, expenses, and changes in net position compares incoming operating revenue for the year with expenses for the same period. The difference results in either a loss or gain (excess or deficit) to the PLB's financial position (net position).

**Condensed Statements of Revenues,
Expenses, and Changes in Net Position
(In thousands of dollars)**

	FY 2018	FY 2017
Operating Revenues	\$ 22,451	\$ 20,723
Operating Expenses	21,357	23,104
Excess of Operating Revenues Over Expenses	1,094	(2,381)
Non-operating Revenues (Expenses)	(136)	(192)
Excess (Deficit) of Total Revenues Over Expenses	958	(2,573)
Beginning Net Position	44,129	46,702
Ending Net Position	\$ 45,087	\$ 44,129

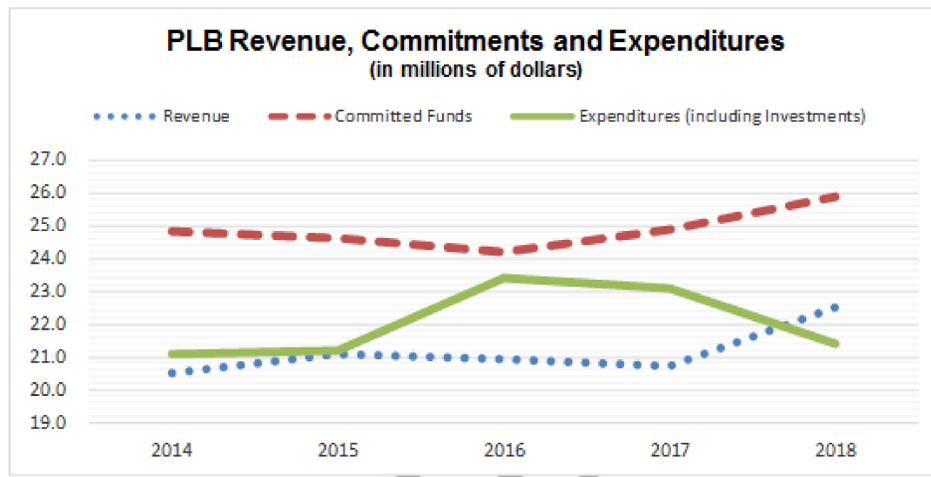
**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2018 and 2017**

The PLB's operating revenues for the year are primarily from property taxes collected by the St. Louis County Collector.

The PLB's operating revenues for the year increased by 8% compared to the prior year at \$22.5 million. The increase was due to increased real estate and property tax revenue of \$0.8 million and increased transportation tax revenue of \$0.7 million. Property tax revenue increased due to increased property values and higher than average delinquent real estate tax collections while transportation tax revenue returned to more typical levels. Operating expenses decreased by \$1.7 million as expenditures on one-time capacity building grants of \$1.8 million awarded last fiscal year were not repeated in FY2018. Overall, expenditures for on-going services excluding the one-time funding remained consistent with prior year levels. Operating revenue exceeded expenses in FY2018 resulting in an excess of \$1.0 million.

Non-operating revenues represent unrealized loss on investments.

The 5 Year history of PLB Revenue, Commitments and Actual Expenditures illustrates that the organization has been “over” appropriating in order to ensure actual expenditures are near to or exceeding annual revenue.



Economic Factors and Next Year's Budget and Rates

The PLB and management considered many factors when setting the FY2019 budget. Factors include the projected property tax rate, projected assessed property values, and the economy. In accordance with Article X, Section 22 of the Missouri Constitution and Section 137.073 RSMo, political subdivisions are prevented from receiving a financial windfall due to reassessment. While the PLB's voter-approved tax rate is 9.0 cents per \$100 assessed valuation, property tax rates are contingent upon changes in assessed valuations. 2017 tax rates were 8.4 cents per \$100 assessed valuation for residential real estate, 8.7 cents per \$100 assessed valuation for commercial real estate, 7.0 cents per \$100 assessed valuation for agricultural real estate, and 9.0 cents per \$100 assessed valuation for personal property.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Management's Discussion and Analysis (Unaudited)
Years Ended June 30, 2018 and 2017**

2017 property tax collections received in PLB's FY2018 are used to fund FY2019 project services and administration which begin July 1, 2018. Due to filing requirements by the state, 2018 tax rates will not be available until October 2018.

Budget Information

Total revenues are expected to remain similar to FY2018 levels at \$22.0 million. Property tax revenue is anticipated to remain strong at \$21.2 million and SB3 transportation tax is expected to continue at historic levels of \$0.8 million.

Total expenses are expected to increase from FY2018. Ongoing project expenses are expected to increase based on increased appropriations, additional residential housing and anticipated agency capital expenditures.

PLB's Strategic Plan indicates a priority to ensure services funded are in line with community needs while reducing the net position and cash balance over multiple years. The Organization will conduct an annual Board of Directors retreat and review early in FY2019 with the goal of adjusting the strategy for achieving year end cash balance and financial position goals for this as well as future years.

Contacting the PLB's Financial Director

This financial report is designed to provide St. Louis County citizens, consumers and creditors with a general overview of the PLB's finances and to demonstrate the PLB's accountability for the funding it receives. If you have questions about this report or need additional financial information, contact:

Director of Finance
Productive Living Board for St. Louis County Citizens with Developmental Disabilities
121 Hunter Avenue, Suite 200
St. Louis, MO 63124

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Statements of Net Position
June 30, 2018 and 2017**

Assets

	2018	2017
Current Assets		
Cash and cash equivalents	\$ 271,558	\$ 222,793
Investments, at fair value	24,784,507	23,894,175
Receivables		
Interest receivable	261,478	120,546
Accounts receivable	49,554	53,833
Prepaid expenses	37,643	42,662
Restricted assets		
Cash and cash equivalents	256,868	68,123
Accounts receivable	1,451	-
Total Current Assets	25,663,059	24,402,132
Noncurrent Assets		
Investments, at fair value	12,934,721	13,613,881
Loans receivable	8,992,103	8,807,333
Security deposits	4,794	4,794
Capital assets, net	202,613	251,314
Total Noncurrent Assets	22,134,231	22,677,322
Total Assets	\$ 47,797,290	\$ 47,079,454

Liabilities and Net Position

Current Liabilities		
Accounts payable	\$ 2,395,636	\$ 2,745,631
Accrued liabilities	140,358	85,217
Other liabilities	64,945	119,192
Liabilities payable from restricted assets		
Accounts payable	108,917	-
Total Current Liabilities	2,709,856	2,950,040
Net Position		
Investment in capital assets	202,613	251,314
Restricted	149,402	68,123
Unrestricted	44,735,419	43,809,977
Total Net Position	45,087,434	44,129,414
Total Liabilities and Net Position	\$ 47,797,290	\$ 47,079,454

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Statements of Revenues, Expenses, and Changes in Net Position
Years Ended June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
Operating Revenues		
Property taxes	\$ 20,849,577	\$ 20,065,648
S.B.3 transportation tax	864,641	162,088
Government contracts	20,404	24,388
Interest income	664,321	469,519
Other	<u>52,182</u>	<u>1,297</u>
Total Operating Revenues	<u>22,451,125</u>	<u>20,722,940</u>
Operating Expenses		
Project services	18,635,016	21,084,693
S.B.3 transportation	786,477	175,219
Special projects	161,429	129,645
Administration	<u>1,774,158</u>	<u>1,714,186</u>
Total Operating Expenses	<u>21,357,080</u>	<u>23,103,743</u>
Excess (Deficit) of Operating Revenues Over Expenses	<u>1,094,045</u>	<u>(2,380,803)</u>
Non-operating Revenues (Expenses)		
Loss on disposal of capital assets	(2,895)	(523)
Unrealized (loss) on investments	<u>(133,130)</u>	<u>(191,810)</u>
Total Non-operating Revenues (Expenses)	<u>(136,025)</u>	<u>(192,333)</u>
Excess (Deficit) of Revenues Over Expenses	958,020	(2,573,136)
Net Position, Beginning of Year	<u>44,129,414</u>	<u>46,702,550</u>
Net Position, End of Year	<u>\$ 45,087,434</u>	<u>\$ 44,129,414</u>

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Statements of Cash Flows
Years Ended June 30, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
Cash Flows From Operating Activities		
Cash received from property and S.B.3 taxes	\$ 21,717,046	\$ 20,194,305
Interest received	523,389	475,233
Proceeds from other support	72,586	25,685
Cash received from loan repayments	-	309,910
Cash paid for loans	(184,770)	(157,020)
Cash paid for projects	(19,931,213)	(21,423,340)
Cash paid to employees	(982,994)	(1,001,661)
Cash paid for other operating activities	<u>(622,560)</u>	<u>(675,574)</u>
Net Cash Provided by (Used in) Operating Activities	<u>591,484</u>	<u>(2,252,462)</u>
Cash Flows From Investing Activities		
Net sales (purchases) of investments	(344,302)	1,904,572
Purchase of capital assets	<u>(9,672)</u>	<u>(42,967)</u>
Net Cash Provided by (Used in) Investing Activities	<u>(353,974)</u>	<u>1,861,605</u>
Net Increase (Decrease) in Cash and Cash Equivalents	237,510	(390,857)
Cash and Cash Equivalents, Beginning of Year	<u>290,916</u>	<u>681,773</u>
Cash and Cash Equivalents, End of Year	<u>\$ 528,426</u>	<u>\$ 290,916</u>
Cash and Cash Equivalents	\$ 271,558	\$ 222,793
Restricted Cash and Cash Equivalents	<u>256,868</u>	<u>68,123</u>
Total Cash and Cash Equivalents	<u>\$ 528,426</u>	<u>\$ 290,916</u>
Reconciliation of Excess (Deficit) of Revenues over Expenses to Net Cash Used in Operating Activities		
Excess (Deficit) of revenues over expenses	\$ 958,020	\$ (2,573,136)
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash used in operating activities		
Depreciation	55,478	61,495
Loss on disposal of capital assets	2,895	523
Unrealized loss on investments	133,130	191,810
Change in assets and liabilities		
(Increase) decrease in loans receivable	(184,770)	152,890
(Increase) decrease in interest receivable	(140,932)	5,714
Increase in restricted accounts receivable	(1,451)	-
(Increase) decrease in accounts receivable	4,279	(33,431)
Decrease in prepaid expenses	5,019	1,159
Decrease in accounts payable	(349,995)	(27,465)
Increase in liabilities payable from restricted assets	108,917	-
Increase (decrease) in accrued liabilities	55,141	(19,952)
Decrease in other liabilities	<u>(54,247)</u>	<u>(12,069)</u>
Net Cash Provided by (Used in) Operating Activities	<u>\$ 591,484</u>	<u>\$ (2,252,462)</u>

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2018 and 2017**

1. Reporting Entity and Basis of Presentation

The Productive Living Board for St. Louis County Citizens with Developmental Disabilities (the "Agency") is a tax-exempt organization, established by St. Louis County, Missouri (the "County") voters for the purpose of providing services to citizens of the County with developmental disabilities. The Agency may provide and/or contract for services including residential, vocational and transportation support services. Major funding is provided by a voter-approved property tax of nine cents per \$100 assessed value for calendar years 2018 and 2017. The County Executive recommends and the County Council approves the appointment of nine members to govern the Agency. The basic financial statements of the Agency have been prepared in accordance with the provisions of the Governmental Accounting Standards Board ("GASB"), Accounting Standards Codification (the "GASB ASC"), which is the source of authoritative, governmental accounting principles generally accepted in the United States of America ("GAAP"). All references to authoritative accounting guidance contained in our disclosures are based on the general accounting topics within the GASB ASC. In accordance with guidance issued by GASB, the Agency is considered a component unit of the County for financial reporting purposes.

2. Summary of Significant Accounting Policies

Method of Accounting

The financial statements of the Agency have been prepared using the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Property Tax Collections and Expenses

The Agency's principal source of revenue is property taxes levied and collected by the County on the Agency's behalf. The Agency has no power to levy taxes on its own and is dependent on the County to make tax collections available to the Agency for operational purposes. Taxes collected in one month are distributed to the Agency in the subsequent month. Consequently, property taxes are recognized as revenue only to the extent they have been collected by the County Collector. Undistributed taxes held by the County Collector are included with accounts receivable. Undistributed taxes totaled \$49,554 and \$53,833 at June 30, 2018 and 2017, respectively.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2018 and 2017**

The Agency has adopted a fiscal year that begins July 1 each year. Property taxes are collected several months prior to the start of the fiscal year. This creates a balance in cash and cash equivalents and investments at the end of the fiscal year that will be used to pay for the services approved for the fiscal year beginning July 1. The amount of these approved services are part of unrestricted net position.

Capital Assets

Capital assets are stated at cost. Major additions and improvements are capitalized, while maintenance and repairs are expensed as incurred. When assets are sold or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts. Any gain or loss arising from such disposition is included as income or expense in the year of disposition.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Leasehold improvements are amortized over the shorter of the life of the related asset or the term of the lease.

The estimated lives for computing depreciation on capital assets are:

<u>Classification</u>	<u>Years</u>
Furniture and equipment	5-20
Leasehold improvements	2-10

Components of Net Position

Investment in Capital Assets

Investment in capital assets consists of the cost of office furniture, equipment, and leasehold improvements, net of the related accumulated depreciation expense.

Restricted

Restricted net position consists of the amount reserved for future S.B.3 transportation expenditures, which are restricted for use in providing transportation services.

Unrestricted

Committed for Projects - This component consists of funds committed for specific project expenditures. Committed funds in the current year will be incurred and reimbursed in the subsequent year. Property tax revenues are disbursed for service projects, grants, purchases of service, and minor capital grants.

Committed for Administration - This component consists of funds designated for administration of projects.

Investment in Loans - This component consists of nonspendable loans issued to agencies for special capital projects.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Notes to Financial Statements
June 30, 2018 and 2017**

Assigned Working Capital Reserve - This component consists of Board established funds for emergency or unanticipated needs. The related policy calls for maintaining 10 percent of total revenues in this reserve.

Assigned for Specific Purposes - This component consists of funds designated by the Board for services and/or capital projects which the Agency has not yet committed for specific agencies/projects.

Unassigned - This classification represents amounts that have not been restricted, committed, or assigned to specific purposes.

Compensated Absences

Vacation pay is accrued as earned. Employees may accumulate and carry forward up to a maximum of two times the total number of days earned on an annual basis.

Cash and Cash Equivalents

Cash and cash equivalents are defined as all cash and short-term investments held by the Agency with an original maturity of three months or less at the time of purchase.

Federal Income Tax

The Agency is classified as a state institution by the Internal Revenue Service and is exempt from federal income taxes under Sections 115(a) and 501(c)(3) of the Internal Revenue Code.

Recent Accounting Pronouncements

Leases

The GASB has issued new guidance on leases. The objective of this new statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The guidance will be required for the first fiscal year beginning after December 15, 2019. Based on a preliminary analysis, management has yet to determine what impact, if any, this new guidance will have on its financial statements.

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
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3. Cash and Cash Equivalents and Investments

The Agency accounts for its investments at fair value, as reported by the County.

The Agency participates in an investment pool, which is managed by the County Treasurer. Investments consist primarily of various short-term investments and cash equivalents, such as repurchase agreements, that are fully collateralized by written agreements between the County and the custodial institution. Investment pool policies associated with risk are maintained by the County.

A summary of cash and cash equivalents and investments at June 30, is as follows:

	<u>2018</u>		<u>2017</u>	
	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>
St. Louis County investment pool	\$37,770,613	\$ 37,719,228	\$ 37,426,312	\$ 37,508,056
Repurchase agreements	303,326	303,326	65,816	65,816
Cash deposits	<u>225,100</u>	<u>225,100</u>	<u>225,100</u>	<u>225,100</u>
Total Cash and Cash Equivalents and Investments	<u>\$38,299,039</u>	<u>\$ 38,247,654</u>	<u>\$ 37,717,228</u>	<u>\$ 37,798,972</u>

Included in the accompanying statements of net position as:

	<u>2018</u>	<u>2017</u>
Cash and cash equivalents	\$ 271,558	\$ 222,793
Cash and cash equivalents - restricted	256,868	68,123
Investments - current	24,784,507	23,894,175
Investments - noncurrent	<u>12,934,721</u>	<u>13,613,881</u>
Total Cash and Cash Equivalents and Investments	<u>\$38,247,654</u>	<u>\$ 37,798,972</u>

For cash and cash equivalents, custodial credit risk is the risk that in the event of bank failure, the Agency's cash and cash equivalents may not be returned to it. Protection of the Agency's cash and cash equivalents is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution, or by a single collateral pool established by the financial institution.

**Productive Living Board for St. Louis County
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The GASB issued guidance on fair value measurement and application which was effective for the Agency for the year ended June 30, 2016. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This statement addresses the accounting and financial reporting issues related to fair value measurements, and establishes a hierarchy of inputs to valuation techniques that consist of Levels 1, 2 and 3. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County has implemented this guidance for its fiscal year ended December 31, 2016. However, the Agency's investments held in the St. Louis County investment pool are not allocated within the leveling tables of the County's financial statements, and this information is not available.

4. Loans Receivable

The Agency loans funds for certain projects, with repayment generally to begin at the completion of the project. The loans are generally secured by a first deed of trust. The terms of the loans range from 30 to 39 years. All of the loans outstanding during 2018 and 2017 are non-interest bearing.

5. Capital Assets

Capital asset activity for the years ended June 30, is as follows:

	2018			Ending Balances
	Beginning Balances	Increases	Decreases	
Furniture and equipment	\$ 1,017,182	\$ 9,672	\$ 33,464	\$ 993,390
Leasehold improvements	106,331	-	-	106,331
	1,123,513	9,672	33,464	1,099,721
Less accumulated depreciation	872,199	55,478	30,569	897,108
Total Capital Assets, Net	<u>\$ 251,314</u>	<u>\$ (45,806)</u>	<u>\$ 2,895</u>	<u>\$ 202,613</u>

**Productive Living Board for St. Louis County
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	2017			Ending Balances
	Beginning Balances	Increases	Decreases	
Furniture and equipment	\$ 974,807	\$ 42,967	\$ 592	\$1,017,182
Leasehold improvements	<u>106,331</u>	<u>-</u>	<u>-</u>	<u>106,331</u>
	1,081,138	42,967	592	1,123,513
Less accumulated depreciation	<u>810,773</u>	<u>61,495</u>	<u>69</u>	<u>872,199</u>
Total Capital Assets, Net	<u>\$ 270,365</u>	<u>\$ (18,528)</u>	<u>\$ 523</u>	<u>\$ 251,314</u>

6. Other Liabilities

The Agency has entered into a Funding Agreement (the "Agreement") with certain Sheltered Workshops (the "Workshops") regarding the utilization of amounts committed for building and major equipment replacement needs. Funds held by the Agency, under the terms of the Agreement, that are available for the Workshops future building and equipment needs totaled \$64,945 and \$119,192 at June 30, 2018 and 2017, respectively.

7. Defined Contribution Pension Plan

The Agency participates in a defined contribution pension plan for employees who meet certain eligibility requirements. Monthly amounts ranging from 6 percent to 15 percent, varying upon the length of employment, of an employee's gross salary are contributed to a tax-sheltered annuity. For the years ended June 30, 2018 and 2017, the Agency's retirement contributions were \$99,383 and \$82,319, respectively. Contributions were based on total Agency payroll of \$1,048,213 and \$948,649 and total covered payroll of pension plan participants of \$991,812 and \$747,761 for the years ended June 30, 2018 and 2017, respectively.

8. Operating Lease Obligations

The Agency is a lessee under an operating lease for office facilities. Total rental expense for the years ended June 30, 2018 and 2017 was \$100,790 and \$120,616, respectively.

Future base minimum lease payments for this lease are as follows:

Years Ending June 30,

2019	\$ 93,339
2020	93,339
2021	93,339
2022	93,339
2023	<u>38,891</u>
	<u>\$ 412,247</u>

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
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9. S.B.3 Transportation Tax

During the years ended June 30, 2018 and 2017, the Agency was the recipient of a portion of the one-half cent transportation sales tax levied pursuant to RSMo 94.645. The receipts were used to provide transportation services for clients of the St. Louis Regional Center. The St. Louis Regional Center is responsible for determining the eligibility of individuals receiving these services and referring them to vendors to provide these services.

The schedules of activity of the S.B.3 Transportation Program for the years ended June 30, are as follows:

	<u>2018</u>	<u>2017</u>
Balance, beginning of year	\$ 68,123	\$ 81,053
Revenue:		
S.B. 3 transportation tax	864,641	162,088
Interest	<u>3,115</u>	<u>201</u>
	<u>867,756</u>	<u>162,289</u>
Expenses:		
Client transportation	<u>786,477</u>	<u>175,219</u>
Balance, end of year	<u>\$ 149,402</u>	<u>\$ 68,123</u>

Balances at June 30, are comprised of the following:

	<u>2018</u>	<u>2017</u>
Cash and cash equivalents	\$ 256,868	\$ 68,123
Receivable	<u>1,451</u>	<u>-</u>
	258,319	68,123
Less:		
Accounts payable	<u>108,917</u>	<u>-</u>
Restricted For Future S.B.3 Transportation Expenditures	<u>\$ 149,402</u>	<u>\$ 68,123</u>

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
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10. Unrestricted Net Position

The components of unrestricted net position at June 30, are as follows:

	<u>2018</u>	<u>2017</u>
Committed for projects	\$ 23,351,276	\$ 22,887,554
Committed for administration	2,529,361	2,057,562
Investment in loans	8,992,103	8,807,333
Board-designated:		
Assigned working capital reserve	2,231,800	2,053,113
Assigned for specific purposes	1,382,284	958,783
Unassigned		
Ongoing services	589,200	577,648
Non-recurring projects	<u>5,659,395</u>	<u>6,467,984</u>
Total Unrestricted Net Position	<u>\$ 44,735,419</u>	<u>\$ 43,809,977</u>

**Productive Living Board for St. Louis County
Citizens With Developmental Disabilities
Schedule of Changes in Net Position
For The Year Ended June 30, 2018**

	Committed For Projects	Other Committed	Investment In Loans	Investment In Capital Assets	Restricted For S.B. 3	Board-Designated					Total
						Working Capital Reserve	Other Assigned	Unassigned	Program Services	Undesignated	
Balance, June 30, 2017	\$22,887,554	\$2,057,562	\$8,807,333	\$251,314	\$68,123	\$2,053,113	\$958,783	\$7,045,633	\$ -	\$ -	\$44,129,414
Revenue	-	-	-	-	867,756	-	-	-	-	21,450,239	\$22,317,995
Board Designations	-	-	-	-	-	2,231,800	-	896,370	22,260,884	(25,389,054)	-
New Committed	21,452,870	2,529,361	-	-	-	-	(824,977)	(896,370)	(22,260,884)	-	-
Committed Cancelled	(2,169,366)	-	-	-	-	-	-	2,169,366	-	-	-
Project services	(19,421,489)	-	-	-	-	-	-	-	-	-	(\$19,421,489)
S.B.3 transportation exp.	786,477	-	-	-	(786,477)	-	-	-	-	-	-
Loans	(184,770)	-	184,770	-	-	-	-	-	-	-	-
Special projects	-	-	-	-	-	-	-	(161,429)	-	-	(161,429)
Purchase of Equipment	-	-	-	9,672	-	-	-	-	-	(9,672)	-
Administration expense	-	-	-	-	-	-	-	(1,777,057)	-	-	(\$1,777,057)
Depreciation Expense	-	-	-	(55,478)	-	-	-	55,478	-	-	-
Loss on Disposal of Equipment	-	-	-	(2,895)	-	-	-	2,895	-	-	-
Transfers	-	(2,057,562)	-	-	-	(2,053,113)	1,248,478	(1,086,290)	-	3,948,487	-
Net changes	463,722	471,799	184,770	(48,701)	81,279	178,687	423,501	(797,037)	-	-	958,020
Balance, June 30, 2018	\$23,351,276	\$2,529,361	\$8,992,103	\$202,613	\$149,402	\$2,231,800	\$1,382,284	\$6,248,596	\$ -	\$ -	\$ 45,087,434

**Productive Living Board for St. Louis County Citizens
with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2018**

Agency	Project No.	Project Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
EASTER SEALS MIDWEST	1001	36	2018	Independent Supported Living	\$ 1,676,611	\$ -	\$ 1,380,429	\$ 296,182	-	-
EASTER SEALS MIDWEST	1001	36	2019	Independent Supported Living	-	1,709,786	-	-	-	1,709,786
SUNNYHILL, INC.	1086	36	2018	Independent Supported Living	1,540,488	-	1,540,488	-	-	-
SUNNYHILL, INC.	1086	36	2019	Independent Supported Living	-	1,577,460	-	-	-	1,577,460
COMMUNITY ALTERNATIVES MISSOURI, INC.	1090	36	2018	Independent Supported Living	135,076	-	59,520	75,556	-	-
UCP HEARTLAND	1091	36	2018	Independent Supported Living	101,952	-	94,819	7,133	-	-
UCP HEARTLAND	1091	36	2019	Independent Supported Living	-	103,970	-	-	-	103,970
ST. LOUIS ARC, INC.	1196	36	2018	Independent Supported Living	477,620	11,883	489,503	-	-	-
ST. LOUIS ARC, INC.	1196	36	2019	Independent Supported Living	-	541,086	-	-	-	541,086
BRIDGES COMMUNITY SUPPORT SERVICES	1320	36	2018	Independent Supported Living	140,567	-	75,688	64,879	-	-
BRIDGES COMMUNITY SUPPORT SERVICES	1320	36	2019	Independent Supported Living	-	143,379	-	-	-	143,379
RAINBOW VILLAGE PROPERTIES,	1399	45	2017	Other Residential Services	575	-	575	-	-	-
EASTER SEALS MIDWEST	1400	20	2017	Other Residential Services	331	-	20	311	-	-
EASTER SEALS MIDWEST	1401	20	2017	Other Residential Services	2,000	-	1,995	5	-	-
ST. LOUIS ARC, INC.	1402	20	2017	Other Residential Services	556	-	-	556	-	-
RAINBOW VILLAGE PROPERTIES, INC.	1403	10	2017	Other Residential Services	44,100	-	44,100	-	-	-
RAINBOW VILLAGE PROPERTIES, INC.	1404	45	2017	Other Residential Services	1,965	-	1,965	-	-	-
RAINBOW VILLAGE PROPERTIES, INC.	1406	45	2017	Other Residential Services	1,965	-	1,958	7	-	-
RAINBOW VILLAGE PROPERTIES, INC.	1407	10	2017	Other Residential Services	43,500	-	43,500	-	-	-
RAINBOW VILLAGE PROPERTIES, INC.	1408	45	2017	Other Residential Services	14,015	-	14,015	-	-	-
RAINBOW VILLAGE PROPERTIES, INC.	1409	45	2018	Other Residential Services	-	96,370	96,370	-	-	-
BRIDGES COMMUNITY SUPPORT SERVICES	1410	20	2018	Other Residential Services	-	1,221	1,221	-	-	-
RAINBOW VILLAGE PROPERTIES, INC.	1411	10	2018	Other Residential Services	-	56,700	56,700	-	-	-
RAINBOW VILLAGE PROPERTIES, INC.	1412	45	2018	Other Residential Services	-	3,140	2,989	152	-	-
BRIDGES COMMUNITY SUPPORT SERVICES	1413	20	2018	Other Residential Services	-	1,986	1,986	-	-	-
RAINBOW VILLAGE PROPERTIES, INC.	1414	10	2018	Other Residential Services	-	40,470	40,470	-	-	-
RAINBOW VILLAGE PROPERTIES, INC.	1415	45	2018	Other Residential Services	-	6,765	5,869	-	-	896
EASTER SEALS MIDWEST	2003	12	2018	Individual & Family Support	381,439	-	343,678	5,184	(32,577)	-
EASTER SEALS MIDWEST	2003	12	2019	Individual & Family Support	-	422,357	-	-	-	422,357
EASTER SEALS MIDWEST	2003	13	2018	Individual & Family Support	37,635	-	70,211	-	32,577	-
EASTER SEALS MIDWEST	2003	13	2019	Individual & Family Support	-	38,389	-	-	-	38,389
FAMILYFORWARD	2004	10	2018	Individual & Family Support	65,700	-	65,684	16	-	-
FAMILYFORWARD	2004	10	2019	Individual & Family Support	-	67,000	-	-	-	67,000
UCP HEARTLAND	2011	10	2018	Individual & Family Support	230,917	-	121,915	104,895	(4,107)	-
UCP HEARTLAND	2011	10	2019	Individual & Family Support	-	235,520	-	-	-	235,520

**Productive Living Board for St. Louis County Citizens
with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2018**

Agency	Project No.	Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
UCP HEARTLAND	2011	12	2018	Individual & Family Support	579,402	-	583,472	37	4,107	-
UCP HEARTLAND	2011	12	2019	Individual & Family Support	-	590,715	-	-	-	590,715
GREAT CIRCLE	2013	10	2018	Individual & Family Support	22,187	-	28,133	67	6,013	-
GREAT CIRCLE	2013	10	2019	Individual & Family Support	-	22,618	-	-	-	22,618
GREAT CIRCLE	2013	11	2018	Individual & Family Support	90,038	-	80,806	3,218	(6,013)	-
GREAT CIRCLE	2013	11	2019	Individual & Family Support	-	125,116	-	-	-	125,116
ST. LOUIS ARC, INC.	2021	10	2018	Individual & Family Support	2,221,902	-	2,099,238	114,931	(7,733)	-
ST. LOUIS ARC, INC.	2021	10	2019	Individual & Family Support	-	2,297,855	-	-	-	2,297,855
ST. LOUIS ARC, INC.	2021	13	2018	Individual & Family Support	61,615	-	61,063	2,705	2,153	-
ST. LOUIS ARC, INC.	2021	13	2019	Individual & Family Support	-	62,847	-	-	-	62,847
ST. LOUIS ARC, INC.	2021	33	2018	Individual & Family Support	280,724	-	283,993	2,312	5,580	-
ST. LOUIS ARC, INC.	2021	33	2019	Individual & Family Support	-	286,338	-	-	-	286,338
ST. LOUIS ARC, INC.	3004	10	2018	Employment	415,539	82,048	455,595	41,992	-	-
ST. LOUIS ARC, INC.	3004	10	2019	Employment	-	507,440	-	-	-	507,440
EASTER SEALS MIDWEST	3008	10	2018	Employment	513,027	-	402,265	110,762	-	-
EASTER SEALS MIDWEST	3008	10	2019	Employment	-	466,017	-	-	-	466,017
PARAQUAD, INC.	3010	10	2018	Employment	141,465	-	39,032	102,433	-	-
PARAQUAD, INC.	3010	10	2019	Employment	-	144,279	-	-	-	144,279
UCP HEARTLAND	3011	10	2018	Employment	127,295	16,032	119,250	24,077	-	-
UCP HEARTLAND	3011	10	2019	Employment	-	146,197	-	-	-	146,197
MERS/MISSOURI GOODWILL	3012	10	2018	Employment	497,002	7,544	502,443	2,103	-	-
MERS/MISSOURI GOODWILL	3012	10	2019	Employment	-	506,844	-	-	-	506,844
CANTERBURY ENTERPRISES, INC.	3053	10	2018	Sheltered Workshop	172,830	-	172,830	-	-	-
CANTERBURY ENTERPRISES, INC.	3053	10	2019	Sheltered Workshop	-	350,305	-	-	-	350,305
VALLEY INDUSTRIES	3054	10	2018	Sheltered Workshop	317,830	-	317,830	-	-	-
VALLEY INDUSTRIES	3054	10	2019	Sheltered Workshop	-	580,843	-	-	-	580,843
LAFAYETTE INDUSTRIES NORTH, INC.	3055	10	2018	Sheltered Workshop	233,422	-	233,422	-	-	-
LAFAYETTE INDUSTRIES NORTH, INC.	3055	10	2019	Sheltered Workshop	-	469,278	-	-	-	469,278
LAFAYETTE WORK CENTER	3056	10	2018	Sheltered Workshop	330,302	-	330,302	-	-	-
LAFAYETTE WORK CENTER	3056	10	2019	Sheltered Workshop	-	522,016	-	-	-	522,016
HEARTLAND INDUSTRIES, INC.	3058	10	2018	Sheltered Workshop	254,094	-	254,094	-	-	-
HEARTLAND INDUSTRIES, INC.	3058	10	2019	Sheltered Workshop	-	448,077	-	-	-	448,077
THE CENTER FOR SPECIALIZED SERVICES	3072	10	2018	Employment	213,915	-	213,915	-	-	-
THE CENTER FOR SPECIALIZED SERVICES	3072	10	2019	Employment	-	218,164	-	-	-	218,164
MERCY	3073	10	2018	Employment	84,110	-	84,110	-	-	-

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Schedule of Changes in Projects
Year Ended June 30, 2018**

Agency	Project No.	Project Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
MERCY	3073	10	2019	Employment	-	85,792	-	-	-	85,792
SSM HEALTH CARE	3077	10	2018	Employment	72,574	-	71,528	1,046	-	-
SSM HEALTH CARE	3077	10	2019	Employment	-	74,025	-	-	-	74,025
ST. LUKE'S HOSPITAL	3082	10	2018	Employment	46,853	-	30,879	15,974	-	-
ST. LUKE'S HOSPITAL	3082	10	2019	Employment	-	47,790	-	-	-	47,790
CANTERBURY ENTERPRISES, INC.	3086	10	2018	Sheltered Workshop	61,189	-	61,189	-	-	-
LAFAYETTE INDUSTRIES NORTH, INC.	3087	10	2018	Sheltered Workshop	35,134	-	35,134	-	-	-
LAFAYETTE WORK CENTER	3088	10	2018	Sheltered Workshop	35,134	-	35,134	-	-	-
VALLEY INDUSTRIES	3090	10	2018	Sheltered Workshop	73,121	-	73,121	-	-	-
HEARTLAND INDUSTRIES, INC.	3091	10	2018	Sheltered Workshop	70,350	-	70,350	-	-	-
CANTERBURY ENTERPRISES, INC.	3098	10	2006	Sheltered Workshop	22,336	-	-	-	-	22,336
CANTERBURY ENTERPRISES, INC.	3098	10	2007	Sheltered Workshop	59,008	-	-	-	-	59,008
CANTERBURY ENTERPRISES, INC.	3098	10	2008	Sheltered Workshop	59,046	-	-	-	-	59,046
CANTERBURY ENTERPRISES, INC.	3098	10	2009	Sheltered Workshop	60,580	-	-	-	-	60,580
LAFAYETTE INDUSTRIES NORTH, INC.	3099	10	2017	Sheltered Workshop	10,222	-	10,222	-	-	-
LAFAYETTE INDUSTRIES NORTH, INC.	3099	10	2018	Sheltered Workshop	-	64,571	12,789	-	-	51,782
LAFAYETTE WORK CENTER	3100	10	2017	Sheltered Workshop	118,012	-	118,012	-	-	-
LAFAYETTE WORK CENTER	3100	10	2018	Sheltered Workshop	-	158,077	-	-	-	158,077
VALLEY INDUSTRIES	3102	10	2016	Sheltered Workshop	55,568	-	55,568	-	-	-
VALLEY INDUSTRIES	3102	10	2017	Sheltered Workshop	162,080	-	80,180	-	-	81,900
VALLEY INDUSTRIES	3102	10	2018	Sheltered Workshop	-	78,918	-	-	-	78,918
HEARTLAND INDUSTRIES, INC.	3103	10	2016	Sheltered Workshop	42,644	-	42,644	-	-	-
HEARTLAND INDUSTRIES, INC.	3103	10	2017	Sheltered Workshop	125,739	-	125,739	-	-	-
HEARTLAND INDUSTRIES, INC.	3103	10	2018	Sheltered Workshop	-	61,688	6,392	-	-	55,296
LAFAYETTE INDUSTRIES NORTH, INC.	4000	10	2018	Sheltered Workshop	191,520	-	191,520	-	-	-
PARAQUAD, INC.	4003	10	2018	Employment	63,232	-	61,019	2,213	-	-
PARAQUAD, INC.	4003	10	2019	Employment	-	64,460	-	-	-	64,460
PARAQUAD, INC.	4003	11	2018	Employment	55,887	-	15,269	40,618	-	-
PARAQUAD, INC.	4003	11	2019	Employment	-	56,978	-	-	-	56,978
LAFAYETTE WORK CENTER	4005	10	2018	Employment	146,344	-	146,344	-	-	-
PROJECT, INC.	4009	10	2018	Employment	84,512	-	84,512	-	-	-
PROJECT, INC.	4009	10	2019	Employment	-	86,202	-	-	-	86,202
CANTERBURY ENTERPRISES, INC.	4010	10	2018	Employment	109,417	-	109,417	-	-	-
ST. LOUIS COMMUNITY COLLEGE	4032	10	2018	Employment	152,872	-	152,872	-	-	-
ST. LOUIS COMMUNITY COLLEGE	4032	10	2019	Employment	-	155,928	-	-	-	155,928

**Productive Living Board for St. Louis County Citizens
with Developmental Disabilities
Schedule of Changes in Projects
Year Ended June 30, 2018**

Agency	Project No.	Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
OPTIONS FOR JUSTICE	4036	11	2018	Employment	194,889	-	178,696	16,193	-	-
OPTIONS FOR JUSTICE	4036	11	2019	Employment	-	198,787	-	-	-	198,787
HEARTLAND INDUSTRIES, INC.	4040	10	2018	Sheltered Workshop	114,847	-	114,847	-	-	-
VALLEY INDUSTRIES	4041	10	2018	Sheltered Workshop	178,503	-	178,503	-	-	-
OATS, INC.	5001	50	2018	Transportation	1,019,623	-	517,361	325,221	(177,041)	-
OATS, INC.	5001	50	2019	Transportation	-	1,040,015	-	-	-	1,040,015
OATS, INC.	5001	51	2018	Transportation	48,016	-	35,163	12,853	-	-
OATS, INC.	5001	51	2019	Transportation	-	48,976	-	-	-	48,976
OATS, INC.	5001	52	2018	Transportation	5,041	-	17,425	16	12,400	-
OATS, INC.	5001	52	2019	Transportation	-	5,142	-	-	-	5,142
OATS, INC.	5001	56	2018	Transportation	13,828	-	8,814	5,014	-	-
OATS, INC.	5001	56	2019	Transportation	-	14,105	-	-	-	14,105
OATS, INC.	5009	50	2018	Transportation	575,470	-	640,268	74,843	139,641	-
OATS, INC.	5009	50	2019	Transportation	-	575,470	-	-	-	575,470
OATS, INC.	5009	51	2018	Transportation	124,530	-	146,209	3,321	25,000	-
OATS, INC.	5009	51	2019	Transportation	-	124,530	-	-	-	124,530
LIFEBRIDGE PARTNERSHIP	5038	58	2018	Transportation	122,412	-	85,068	37,344	-	-
LIFEBRIDGE PARTNERSHIP	5038	58	2019	Transportation	-	124,830	-	-	-	124,830
OATS, INC.	5047	55	2016	Transportation	13,150	-	11,169	-	-	1,981
OATS, INC.	5047	55	2017	Transportation	21,224	-	-	-	-	21,224
OATS, INC.	5047	55	2018	Transportation	21,437	-	-	-	-	21,437
OATS, INC.	5047	55	2019	Transportation	-	21,866	-	-	-	21,866
PARAQUAD, INC.	5062	50	2018	Transportation	22,512	-	27,328	-	4,816	-
PARAQUAD, INC.	5062	50	2019	Transportation	-	22,950	-	-	-	22,950
PARAQUAD, INC.	5062	51	2018	Transportation	4,816	-	-	-	(4,816)	-
PARAQUAD, INC.	5062	51	2019	Transportation	-	4,910	-	-	-	4,910
JAMESTOWN NEW HORIZONS	6001	10	2018	Community Support	30,016	-	30,016	-	-	-
JAMESTOWN NEW HORIZONS	6001	10	2019	Community Support	-	30,612	-	-	-	30,612
RECREATION COUNCIL	6002	13	2017	Community Support	218,838	-	218,312	527	-	-
RECREATION COUNCIL	6002	13	2018	Community Support	294,343	-	95,579	-	-	198,765
RECREATION COUNCIL	6002	13	2019	Community Support	-	300,230	-	-	-	300,230
RECREATION COUNCIL	6002	15	2017	Community Support	34,337	-	34,337	-	-	-
RECREATION COUNCIL	6002	15	2018	Community Support	76,879	-	42,940	-	-	33,939
RECREATION COUNCIL	6002	15	2019	Community Support	-	78,415	-	-	-	78,415
TREE HOUSE OF GREATER ST. LOUIS	6008	10	2018	Community Support	41,571	-	27,658	13,913	-	-

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Agency	Project No.	Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
TREE HOUSE OF GREATER ST. LOUIS	6008	10	2019	Community Support	-	42,390	-	-	-	42,390
JEWISH COMMUNITY CENTER	6013	10	2017	Community Support	65,037	-	66,999	-	1,962	-
JEWISH COMMUNITY CENTER	6013	10	2018	Community Support	118,480	-	44,066	-	-	74,414
JEWISH COMMUNITY CENTER	6013	10	2019	Community Support	-	120,773	-	-	-	120,773
JEWISH COMMUNITY CENTER	6013	12	2017	Community Support	36,792	-	12,487	22,343	(1,962)	-
JEWISH COMMUNITY CENTER	6013	12	2018	Community Support	47,083	-	8,098	-	-	38,985
JEWISH COMMUNITY CENTER	6013	12	2019	Community Support	-	47,994	-	-	-	47,994
GATEWAY REGION YMCA	6019	10	2017	Community Support	85,142	-	52,522	32,620	-	-
GATEWAY REGION YMCA	6019	10	2018	Community Support	121,341	-	21,341	-	-	100,000
GATEWAY REGION YMCA	6019	10	2019	Community Support	-	98,957	-	-	-	98,957
GATEWAY REGION YMCA	6048	10	2018	Community Support	88,033	-	59,960	28,073	-	-
GATEWAY REGION YMCA	6048	10	2019	Community Support	-	71,820	-	-	-	71,820
ST. LOUIS ARC, INC.	6053	10	2017	Pre-Employment	41,354	-	41,350	5	-	-
ST. LOUIS ARC, INC.	6053	10	2018	Pre-Employment	77,768	-	36,418	-	-	41,350
ST. LOUIS ARC, INC.	6053	10	2019	Pre-Employment	-	79,293	-	-	-	79,293
ST. LOUIS ARC, INC.	6053	11	2017	Pre-Employment	30,661	-	30,661	-	-	-
ST. LOUIS ARC, INC.	6053	11	2018	Pre-Employment	62,215	-	31,550	-	-	30,665
ST. LOUIS ARC, INC.	6053	11	2019	Pre-Employment	-	63,434	-	-	-	63,434
ST. LOUIS ARC, INC.	6053	12	2017	Pre-Employment	6,061	-	6,061	-	-	-
ST. LOUIS ARC, INC.	6053	12	2018	Pre-Employment	11,044	-	5,931	-	-	5,113
ST. LOUIS ARC, INC.	6053	12	2019	Pre-Employment	-	11,265	-	-	-	11,265
THE RECREATION COUNCIL	6054	10	2018	Community Support	267,917	-	266,001	1,916	-	-
THE RECREATION COUNCIL	6054	10	2019	Community Support	-	273,275	-	-	-	273,275
THE RECREATION COUNCIL	6054	12	2018	Community Support	28,425	-	3,857	5,069	(19,500)	-
THE RECREATION COUNCIL	6054	12	2019	Community Support	-	88,994	-	-	-	88,994
THE RECREATION COUNCIL	6054	13	2018	Community Support	88,543	-	77,520	11,023	-	-
THE RECREATION COUNCIL	6054	13	2019	Community Support	-	90,314	-	-	-	90,314
THE RECREATION COUNCIL	6054	14	2018	Community Support	38,518	-	45,297	12,721	19,500	-
THE RECREATION COUNCIL	6054	14	2019	Community Support	-	39,288	-	-	-	39,288
UCP HEARTLAND	6058	10	2017	Community Support	5,240	-	5,097	143	-	-
UCP HEARTLAND	6058	10	2018	Community Support	5,296	-	-	-	-	5,296
UCP HEARTLAND	6058	10	2019	Community Support	-	5,402	-	-	-	5,402
UCP HEARTLAND	6058	11	2017	Community Support	23,158	-	23,158	-	-	-
UCP HEARTLAND	6058	11	2018	Community Support	24,549	-	2,410	-	-	22,139
UCP HEARTLAND	6058	11	2019	Community Support	-	25,040	-	-	-	25,040

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Agency	Project No.	Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
ST. LOUIS ARC, INC.	6060	10	2018	Community Support	298,841	-	287,997	10,844	-	-
ST. LOUIS ARC, INC.	6060	10	2019	Community Support	-	304,728	-	-	-	304,728
GATEWAY REGION YMCA	6061	11	2018	Community Support	95,461	-	45,431	50,030	-	-
GATEWAY REGION YMCA	6061	11	2019	Community Support	-	77,846	-	-	-	77,846
JEWISH COMMUNITY CENTER	6063	10	2018	Community Support	49,251	-	49,244	7	-	-
JEWISH COMMUNITY CENTER	6063	10	2019	Community Support	-	50,217	-	-	-	50,217
JEWISH COMMUNITY CENTER	6063	11	2018	Community Support	67,647	-	65,304	2,343	-	-
JEWISH COMMUNITY CENTER	6063	11	2019	Community Support	-	68,995	-	-	-	68,995
UCP HEARTLAND	6064	10	2017	Community Support	46,458	-	27,002	19,456	-	-
UCP HEARTLAND	6064	10	2018	Community Support	64,892	-	26,744	-	(1,893)	36,255
UCP HEARTLAND	6064	10	2019	Community Support	-	66,168	-	-	-	66,168
UCP HEARTLAND	6064	11	2018	Community Support	9,856	-	11,749	-	1,893	-
UCP HEARTLAND	6064	11	2019	Community Support	-	10,051	-	-	-	10,051
YWCA METRO ST. LOUIS	6066	40	2018	Community Support	107,296	-	96,962	10,334	-	-
YWCA METRO ST. LOUIS	6066	40	2019	Community Support	-	109,442	-	-	-	109,442
THE CENTER FOR SPECIALIZED SERVICES	6067	10	2018	Community Support	308,030	-	299,446	8,584	-	-
THE CENTER FOR SPECIALIZED SERVICES	6067	10	2019	Community Support	-	314,145	-	-	-	314,145
FAMILY ADVOCACY AND COMMUNITY TRAINING	6068	10	2018	Community Support	-	13,600	7,824	5,777	-	-
FAMILY ADVOCACY AND COMMUNITY TRAINING	6068	10	2019	Community Support	-	84,072	-	-	-	84,072
EASTER SEALS MIDWEST	7003	10	2018	Pre-Employment	376,093	-	313,995	62,098	-	-
EASTER SEALS MIDWEST	7003	10	2019	Pre-Employment	-	383,537	-	-	-	383,537
EASTER SEALS MIDWEST	7003	11	2018	Pre-Employment	194,890	-	94,289	100,601	-	-
EASTER SEALS MIDWEST	7003	11	2019	Pre-Employment	-	198,737	-	-	-	198,737
THE OASIS INSTITUTE	7008	10	2018	Pre-Employment	34,177	-	34,169	8	-	-
THE OASIS INSTITUTE	7008	10	2019	Pre-Employment	-	34,861	-	-	-	34,861
ASSOCIATION ON AGING	7010	10	2018	Pre-Employment	14,395	-	14,395	-	-	-
ASSOCIATION ON AGING	7010	10	2019	Pre-Employment	-	14,682	-	-	-	14,682
ASSOCIATION ON AGING	7011	10	2018	Pre-Employment	16,234	-	16,234	-	-	-
ASSOCIATION ON AGING	7011	10	2019	Pre-Employment	-	16,554	-	-	-	16,554
ASSOCIATION ON AGING	7011	11	2018	Pre-Employment	65,428	-	65,428	-	-	-
ASSOCIATION ON AGING	7011	11	2019	Pre-Employment	-	66,720	-	-	-	66,720
PARAQUAD, INC.	7012	10	2018	Pre-Employment	8,642	-	8,642	-	-	-
PARAQUAD, INC.	7012	10	2019	Pre-Employment	-	8,815	-	-	-	8,815
THE CENTER FOR SPECIALIZED SERVICES	7014	10	2018	Pre-Employment	57,112	-	42,364	14,748	-	-
THE CENTER FOR SPECIALIZED SERVICES	7014	10	2019	Pre-Employment	-	58,244	-	-	-	58,244

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Agency	Project No.	Project Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
PARAQUAD, INC.	7017	10	2018	Pre-Employment	42,776	-	18,326	24,450	-	-
PARAQUAD, INC.	7017	10	2019	Pre-Employment	-	43,631	-	-	-	43,631
PATHWAYS TO INDEPENDENCE	7018	10	2018	Pre-Employment	87,810	-	89,480	3	1,672	-
PATHWAYS TO INDEPENDENCE	7018	10	2019	Pre-Employment	-	89,548	-	-	-	89,548
PATHWAYS TO INDEPENDENCE	7018	11	2018	Pre-Employment	6,818	-	6,806	-	(12)	-
PATHWAYS TO INDEPENDENCE	7018	11	2019	Pre-Employment	-	6,953	-	-	-	6,953
PATHWAYS TO INDEPENDENCE	7018	12	2018	Pre-Employment	5,050	-	3,390	-	(1,660)	-
PATHWAYS TO INDEPENDENCE	7018	12	2019	Pre-Employment	-	5,150	-	-	-	5,150
ST. LOUIS ARC, INC.	7019	10	2018	Pre-Employment	248,343	-	217,432	30,911	-	-
ST. LOUIS ARC, INC.	7019	10	2019	Pre-Employment	-	253,258	-	-	-	253,258
LIFEBRIDGE PARTNERSHIP	7020	10	2018	Community Support	188,416	-	181,382	7,034	-	-
LIFEBRIDGE PARTNERSHIP	7020	10	2019	Community Support	-	192,150	-	-	-	192,150
THE CENTER FOR SPECIALIZED SERVICES	7022	10	2018	Pre-Employment	259,291	-	207,373	51,918	-	-
THE CENTER FOR SPECIALIZED SERVICES	7022	10	2019	Pre-Employment	-	264,453	-	-	-	264,453
MERCY	7024	10	2018	Pre-Employment	215,796	-	215,649	147	-	-
MERCY	7024	10	2019	Pre-Employment	-	220,112	-	-	-	220,112
MERS/MISSOURI GOODWILL	7025	10	2017	Pre-Employment	23,429	-	8,196	15,234	-	-
MERS/MISSOURI GOODWILL	7025	10	2018	Pre-Employment	37,757	-	15,281	-	-	22,476
MERS/MISSOURI GOODWILL	7025	10	2019	Pre-Employment	-	38,512	-	-	-	38,512
MERS/MISSOURI GOODWILL	7025	11	2017	Pre-Employment	405,205	-	391,322	13,884	-	-
MERS/MISSOURI GOODWILL	7025	11	2018	Pre-Employment	771,408	-	338,680	-	-	432,728
MERS/MISSOURI GOODWILL	7025	11	2019	Pre-Employment	-	786,836	-	-	-	786,836
UCP HEARTLAND	7028	10	2018	Pre-Employment	47,723	-	7,826	39,897	-	-
THE CENTER FOR SPECIALIZED SERVICES	7029	10	2018	Pre-Employment	94,942	-	67,783	27,159	-	-
THE CENTER FOR SPECIALIZED SERVICES	7029	10	2019	Pre-Employment	-	96,848	-	-	-	96,848
THE CENTER FOR SPECIALIZED SERVICES	8014	10	2018	Community Support	86,129	-	86,002	127	-	-
THE CENTER FOR SPECIALIZED SERVICES	8014	10	2019	Community Support	-	87,852	-	-	-	87,852
THE CENTER FOR SPECIALIZED SERVICES	8014	11	2018	Community Support	127,091	40,000	136,937	30,154	-	-
THE CENTER FOR SPECIALIZED SERVICES	8014	11	2019	Community Support	-	129,633	-	-	-	129,633
EASTER SEALS MIDWEST	8016	10	2018	Community Support	226,313	-	221,145	138	(5,030)	-
EASTER SEALS MIDWEST	8016	10	2019	Community Support	-	230,838	-	-	-	230,838
EASTER SEALS MIDWEST	8016	11	2018	Community Support	12,621	-	17,651	1	5,030	-
EASTER SEALS MIDWEST	8016	11	2019	Community Support	-	12,871	-	-	-	12,871
EPWORTH CHILDREN & FAMILY SERVICES, INC.	8026	10	2018	Community Support	76,318	-	55,362	20,956	-	-
EPWORTH CHILDREN & FAMILY SERVICES, INC.	8026	10	2019	Community Support	-	77,842	-	-	-	77,842

**Productive Living Board for St. Louis County Citizens
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Year Ended June 30, 2018**

Agency	Project No.	Comp.	Fiscal Year	Nature of Request	Beginning Balance	New Projects	Project Services	Projects Cancelled	Transfer	Ending Balance
DELTA GAMMA CENTER	8029	10	2018	Community Support	9,456	-	14,955	1	5,500	-
DELTA GAMMA CENTER	8029	10	2019	Community Support	-	26,836	-	-	-	26,836
DELTA GAMMA CENTER	8029	11	2018	Community Support	16,854	-	11,353	1	(5,500)	-
THE CENTER FOR SPECIALIZED SERVICES	8042	10	2018	Community Support	55,631	-	55,631	-	-	-
THE CENTER FOR SPECIALIZED SERVICES	8042	10	2019	Community Support	-	56,743	-	-	-	56,743
THE CENTER FOR SPECIALIZED SERVICES	8042	11	2018	Community Support	6,180	-	6,180	-	-	-
THE CENTER FOR SPECIALIZED SERVICES	8042	11	2019	Community Support	-	6,302	-	-	-	6,302
DEPARTMENT OF MENTAL HEALTH	9900	10	2016	Partnership for Hope	70,000	-	-	-	-	70,000
DEPARTMENT OF MENTAL HEALTH	9900	10	2017	Partnership for Hope	65,471	-	504	-	-	64,967
DEPARTMENT OF MENTAL HEALTH	9900	10	2018	Partnership for Hope	70,000	-	66,627	-	-	3,373
DEPARTMENT OF MENTAL HEALTH	9900	10	2019	Partnership for Hope	-	200,000	-	-	-	200,000
					\$ 22,887,554	\$ 22,239,343	\$ 19,606,255	\$ 2,169,366	\$ -	\$ 23,351,276

**Productive Living Board for St. Louis County
Citizens with Developmental Disabilities
Schedule of Project Loan Activity
Year Ended June 30, 2018**

Agency	Nature of Request	Beginning Balance	Additional Loans	Payment Repayments	Ending Balance
Heartland Industries, Inc.	3103/75 Acquisition	\$ 2,908,806	\$ -	\$ -	\$ 2,908,806
Lafayette Industries North, Inc.	3099/75 Acquisition	944,690	-	-	944,690
Lafayette Industries North, Inc.	3127/82 Renovations	691,146	-	-	691,146
Rainbow Village	1017/75 Acquisition	34,730	-	-	34,730
Rainbow Village	1023/00 Acquisition	350,037	-	-	350,037
Rainbow Village	1046/75 Acquisition	70,912	-	-	70,912
Rainbow Village	1056/75 Acquisition	65,323	-	-	65,323
Rainbow Village	1295/10 Down Payment Assistance	33,000	-	-	33,000
Rainbow Village	1299/10 Down Payment Assistance	45,000	-	-	45,000
Rainbow Village	1301/10 Down Payment Assistance	29,400	-	-	29,400
Rainbow Village	1303/10 Down Payment Assistance	60,000	-	-	60,000
Rainbow Village	1306/10 Down Payment Assistance	48,000	-	-	48,000
Rainbow Village	1309/10 Down Payment Assistance	49,500	-	-	49,500
Rainbow Village	1313/10 Down Payment Assistance	34,200	-	-	34,200
Rainbow Village	1322/10 Down Payment Assistance	34,500	-	-	34,500
Rainbow Village	1328/10 Down Payment Assistance	33,000	-	-	33,000
Rainbow Village	1331/10 Down Payment Assistance	40,000	-	-	40,000
Rainbow Village	1342/10 Down Payment Assistance	20,550	-	-	20,550
Rainbow Village	1350/10 Down Payment Assistance	33,000	-	-	33,000
Rainbow Village	1358/10 Down Payment Assistance	16,500	-	-	16,500
Rainbow Village	1360/10 Down Payment Assistance	36,000	-	-	36,000
Rainbow Village	1362/10 Down Payment Assistance	18,000	-	-	18,000
Rainbow Village	1364/10 Down Payment Assistance	13,500	-	-	13,500
Rainbow Village	1366/10 Down Payment Assistance	28,500	-	-	28,500
Rainbow Village	1367/10 Down Payment Assistance	45,000	-	-	45,000
Rainbow Village	1369/10 Down Payment Assistance	47,940	-	-	47,940
Rainbow Village	1371/10 Down Payment Assistance	51,000	-	-	51,000
Rainbow Village	1375/10 Down Payment Assistance	21,150	-	-	21,150
Rainbow Village	1377/10 Down Payment Assistance	39,000	-	-	39,000
Rainbow Village	1379/10 Down Payment Assistance	39,000	-	-	39,000
Rainbow Village	1381/10 Down Payment Assistance	35,000	-	-	35,000
Rainbow Village	1383/10 Down Payment Assistance	36,150	-	-	36,150
Rainbow Village	1385/10 Down Payment Assistance	32,100	-	-	32,100
Rainbow Village	1388/10 Down Payment Assistance	42,000	-	-	42,000
Rainbow Village	1393/10 Down Payment Assistance	42,000	-	-	42,000
Rainbow Village	1395/10 Down Payment Assistance	38,550	-	-	38,550
Rainbow Village	1398/10 Down Payment Assistance	29,970	-	-	29,970
Rainbow Village	1405/10 Down Payment Assistance	46,500	-	-	46,500
Rainbow Village	1403/10 Down Payment Assistance	-	44,100	-	44,100
Rainbow Village	1407/10 Down Payment Assistance	-	43,500	-	43,500
Rainbow Village	1411/10 Down Payment Assistance	-	56,700	-	56,700
Rainbow Village	1414/10 Down Payment Assistance	-	40,470	-	40,470
Valley Industries	3128/75 Acquisition	52,350	-	-	52,350
Valley Industries	3130/42 Mortgage Debt Payoff	271,328	-	-	271,328
Lafayette Industries North, Inc.	3132/82 Renovations	2,300,000	-	-	2,300,000
		<u>\$ 8,807,333</u>	<u>\$ 184,770</u>	<u>\$ -</u>	<u>\$ 8,992,103</u>