

PRODUCTIVE LIVING BOARD
RESIDENTIAL SERVICES COMMITTEE
MEETING MINUTES

Friday, April 4, 2008

Office of Productive Living Services
121 Hunter Avenue, Suite 200
St. Louis, Missouri 63124

COMMITTEE MEMBERS PRESENT:

David L. Ruecker, Chairman
Timothy R. Barrett
Eugene H. Fahrenkrog

COMMITTEE MEMBER ABSENT:

Debbie Bentele

OTHER BOARD MEMBER PRESENT:

Dennis J. Buhr, Board Chairman

STAFF MEMBERS PRESENT:

Joyce Prage, CPA, Executive Director
Brian Bond
Glen Goldstein
Kim Kopff
Marilyn Nenninger
Dennis Yarbrough

GUESTS PRESENT:

John Adkins, Life Skills
Tom Bay, Life Skills
Becky Greening, Life Skills
Wendy Sullivan, Life Skills

A quorum was present and due notice had been published. Mr. Ruecker called the meeting to order at approximately 2:30 p.m.

Board Action Items:

1. Rainbow Village Properties, Inc. (PLB Loan #s 1017/75, 1023/75, 1046/75, and 1056/75) – FY'08 Annual Loan Payments on Four Former MOD Properties

Rainbow Village Properties, Inc. has submitted the financial statements for the four former MOD properties for the year ending December 31, 2007. Based upon these financial statements, the Earnings Before Depreciation (a non-cash expense) on these four properties reflects a loss of \$1,249.88, with loan payments due of \$29,572.32.

The Residential Services Committee recommends that the Board approve that no payment be required for 2007 due to the loss incurred by Rainbow Village Properties, Inc.'s 2007 Earnings Before Depreciation for the four former MOD properties. The unpaid portion shall remain part of the outstanding loan balance with a one-year extension of the Maturity Date to December 31, 2027 in accordance with the Modification Agreements.

2. Formulate Residential Services Committee Recommendation to the PLB for FY'09 Summer Project – Life Skills Summer Adventure Club (PLB Project #6050/10/11)

The Residential Services Committee recommends that the Board approve an appropriation for Life Skills, PLB Project #6050/10 in the amount of \$42,332 (448 units @ \$94.49) and PLB Project #6050/11 in the amount of \$29,103 (308 units @ \$94.49) from the Discretionary Fund, for a total amount not to exceed \$71,435, with the following contingencies:

- **Project ending date shall be August 31, 2008, and no services will be provided after August 31, 2008.**
- **In order to provide adequate time to develop a program for summer 2009, agency shall notify the PLB by September 30, 2008, of their decision to continue, or not continue, to provide a summer program for teens.**
- **Revisions to the on-line application shall be completed prior to April 21, 2008.**

There being no further business before the Committee, the Residential Services Committee adjourned at approximately 3:05 p.m.

Respectfully submitted,

Joyce Prage, CPA
Executive Director
Office of Productive Living Services

As recorded by Marilyn Nenninger, Executive Administrative Assistant

The above minutes were reviewed and approved by David L. Ruecker, Chairman of the Residential Services Committee.